

**STATE OF MISSOURI**  
**SUMMARY OF STATE INDEBTEDNESS**  
**As of July 1, 2007**

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Series	Principal Amount Issued	Principal Amount Repaid/Refunded	Principal Outstanding July 1, 2007
General Obligation Bonds	\$ 3,220,784,240	\$ 2,536,269,240	\$ 684,515,000
Revenue Bonds	1,297,175,000	614,920,000	682,255,000
Other Debt/Payments	<u>2,793,690,625</u>	<u>669,693,705</u>	<u>2,123,996,920</u>
Totals Including Refunding Issues	<u><u>\$ 7,311,649,865</u></u>	<u><u>\$ 3,820,882,945</u></u>	<u><u>\$ 3,490,766,920</u></u>

**STATE OF MISSOURI**  
**SUMMARY ANNUAL DEBT SERVICE**  
**As of July 1, 2007**

Fiscal Year	General Obligation Bonds	Revenue Bonds	Other Debt/ Payments	Total
2008	\$ 97,626,320.03	\$ 62,158,518.77	\$ 187,003,931.00	\$ 346,788,769.80
2009	92,200,488.78	61,720,025.02	195,989,304.00	349,909,817.80
2010	94,914,038.78	61,301,825.02	197,274,828.00	353,490,691.80
2011	89,885,088.78	51,651,906.27	201,476,732.00	343,013,727.05
2012	75,121,088.78	51,366,143.77	200,413,456.00	326,900,688.55
2013	66,215,738.78	50,942,128.14	198,135,122.00	315,292,988.92
2014	58,673,551.90	48,502,181.26	197,054,266.00	304,229,999.16
2015	58,937,350.02	48,254,981.26	196,055,745.00	303,248,076.28
2016	55,957,606.27	48,012,531.26	155,102,938.00	259,073,075.53
2017	54,562,518.77	47,800,206.26	152,116,221.00	254,478,946.03
2018	29,500,712.52	47,735,056.26	151,923,498.00	229,159,266.78
2019	26,835,631.27	47,644,237.52	151,744,924.00	226,224,792.79
2020	24,641,600.02	47,498,943.76	143,114,403.00	215,254,946.78
2021	16,665,875.02	47,395,068.76	142,955,458.00	207,016,401.78
2022	16,650,612.51	47,305,493.76	137,702,021.00	201,658,127.27
2023	5,102,681.25	47,298,725.01	131,424,657.00	183,826,063.26
2024	5,103,031.25	47,257,500.01	130,942,781.00	183,303,312.26
2025	5,109,875.00	47,262,050.01	130,367,811.00	182,739,736.01
2026	5,116,281.25	47,288,956.26	129,773,911.00	182,179,148.51
2027	3,028,000.00	34,944,143.76	2,563,855.00	40,535,998.76
2028	3,028,875.00	34,871,409.38	2,569,233.00	40,469,517.38
2029	-	34,835,681.25	2,565,864.00	37,401,545.25
2030	-	8,027,000.00	2,567,639.00	10,594,639.00
2031	-	8,004,656.25	2,563,628.00	10,568,284.25
2032	-	8,001,062.50	-	8,001,062.50
	<b>\$ 884,876,965.98</b>	<b>\$ 1,087,080,431.52</b>	<b>\$ 3,143,402,226.00</b>	<b>\$ 5,115,359,623.50</b>

## **General Obligation Bonds**

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General obligation bonds are secured by a pledge of the full faith, credit and resources of the State. The principal and interest amounts are transferred one year in advance from the General Revenue Fund to the debt service funds from which principal and interest payments are made. Four types of general obligation bonds are currently authorized and outstanding.

### **Water Pollution Control Bonds**

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$725,000,000 in Water Pollution Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of water pollution. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Water Pollution Control Bond and Interest Fund. The Board began issuing Water Pollution Control Bonds in 1972.

### **Third State Building Bonds**

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$600,000,000 in Third State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of State buildings and property. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Third State Building Bond Interest and Sinking Fund. The Board began issuing Third State Building Bonds in 1983 and issued the final series in 1987 as required by constitutional amendment.

### **Fourth State Building Bonds**

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$250,000,000 in Fourth State Building general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for improvements of buildings and property of higher education institutions, the Department of Corrections, and the Division of Youth Services. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Fourth State Building Bond and Interest Fund. The Board began issuing Fourth State Building Bonds in 1995. There is no remaining amount of authorization to be issued for the Fourth State Building Bonds.

### **Stormwater Control Bonds**

The Board of Fund Commissioners is authorized by constitutional amendment to issue \$200,000,000 in Stormwater Control general obligation bonds. These bonds are issued, upon approval of the General Assembly, to provide funds for State use to protect the environment through the control of stormwaters. The principal and interest on these bonds are paid from moneys transferred from the General Revenue Fund to the Stormwater Control Bond and Interest Fund.

**STATE OF MISSOURI**  
**SUMMARY OF OUTSTANDING GENERAL OBLIGATION BONDS**  
**As of July 1, 2007**

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Series	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2007
Water Pollution Control	\$ 1,122,534,240	\$ 273,024,240	\$ 568,185,000	\$ 281,325,000
Third State Building	1,585,905,000	470,880,000	949,680,000	165,345,000
Fourth State Building	450,170,000	54,000,000	197,470,000	198,700,000
Stormwater Control	62,175,000	5,435,000	17,595,000	39,145,000
<b>Totals</b>	<b>\$ 3,220,784,240</b>	<b>\$ 803,339,240</b>	<b>\$ 1,732,930,000</b>	<b>\$ 684,515,000</b>

Note: Includes Refunding Issues

**STATE OF MISSOURI**  
**SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES**  
**As of July 1, 2007**

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2007
<b>Water Pollution Control Bonds</b>					
Series A 1972	1997	\$ 20,000,000	\$ 20,000,000	\$ -	\$ -
Series A 1974	1999	8,000,000	8,000,000	-	-
Series B 1974	1995	15,000,000	15,000,000	-	-
Series A 1977	1997	31,494,240	31,494,240	-	-
Series A 1981	Refunded	20,000,000	3,060,000	16,940,000	-
Series A 1983	Refunded	20,000,000	3,585,000	16,415,000	-
Series B 1983	Refunded	10,000,000	375,000	9,625,000	-
Series A 1985	Refunded	20,000,000	425,000	19,575,000	-
Series A 1986	Refunded	60,000,000	13,600,000	46,400,000	-
Series B 1987	Refunded	35,000,000	4,305,000	30,695,000	-
Series A 1989	Refunded	35,000,000	7,720,000	27,280,000	-
Series A 1991	Refunded	35,000,000	7,650,000	27,350,000	-
Series A 1992	Refunded	35,000,000	8,440,000	26,560,000	-
Series A 1993	2004 *	30,000,000	7,650,000	22,350,000	-
Series A 1995	2005 *	30,000,000	7,480,000	22,520,000	-
Series A 1996	Refunded *	35,000,000	6,940,000	28,060,000	-
Series A 1998	Refunded	35,000,000	6,320,000	28,680,000	-
Series A 1999	Refunded	20,000,000	2,405,000	17,595,000	-
Series A 2001	2026	20,000,000	3,075,000	-	16,925,000
Series A 2002	2028	30,000,000	2,985,000	-	27,015,000
Subtotal Excluding Refunding Issues		544,494,240	160,509,240	340,045,000	43,940,000
Series A 1987 Refunding	Refunded	49,715,000	16,475,000	33,240,000	-
Series B 1991 Refunding	Refunded	17,435,000	6,080,000	11,355,000	-
Series C 1991 Refunding	Refunded	33,575,000	11,700,000	21,875,000	-
Series B 1992 Refunding	Refunded	50,435,000	16,840,000	33,595,000	-
Series B 1993 Refunding	Refunded	109,415,000	32,875,000	76,540,000	-
Series B 2002 Refunding	2022	147,710,000	25,830,000	-	121,880,000
Series A 2003 Refunding	2017 **	74,655,000	2,715,000	51,535,000	20,405,000
Series A 2005 Refunding	2017	95,100,000	-	-	95,100,000
Water Pollution Control Total		\$ 1,122,534,240	\$ 273,024,240	\$ 568,185,000	\$ 281,325,000
* Callable bonds refunded					
** FY06 - FY12 Refunded					
<b>Third State Building Bonds</b>					
Series A 1983	Refunded	\$ 40,000,000	\$ 7,165,000	\$ 32,835,000	\$ -
Series B 1983	Refunded	35,000,000	1,325,000	33,675,000	-
Series A 1984	Refunded	50,000,000	1,870,000	48,130,000	-
Series A 1985	Refunded	75,000,000	1,625,000	73,375,000	-
Series A 1986	Refunded	325,000,000	73,645,000	251,355,000	-
Series B 1987	Refunded	75,000,000	9,220,000	65,780,000	-
Subtotal Excluding Refunding Issues		600,000,000	94,850,000	505,150,000	-
Series A 1987 Refunding	Refunded	170,115,000	56,390,000	113,725,000	-
Series A 1991 Refunding	Refunded	34,870,000	11,935,000	22,935,000	-
Series B 1991 Refunding	Refunded	71,955,000	24,635,000	47,320,000	-
Series A 1992 Refunding	Refunded	273,205,000	92,035,000	181,170,000	-
Series A 1993 Refunding	Refunded	148,480,000	69,100,000	79,380,000	-
Series A 2002 Refunding	2013	211,630,000	85,925,000	-	125,705,000
Series A 2003 Refunding	2013	75,650,000	36,010,000	-	39,640,000
Third State Building Total		\$ 1,585,905,000	\$ 470,880,000	\$ 949,680,000	\$ 165,345,000

**STATE OF MISSOURI**  
**SUMMARY OF GENERAL OBLIGATION BOND ISSUANCES (continued)**  
**As of July 1, 2007**

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2007
<b>Fourth State Building Bonds</b>					
Series A 1995	2005 *	\$ 75,000,000	\$ 18,700,000	\$ 56,300,000	\$ -
Series A 1996	Refunded	125,000,000	24,800,000	100,200,000	-
Series A 1998	Refunded	50,000,000	9,030,000	40,970,000	-
Subtotal Excluding Refunding Issues		250,000,000	52,530,000	197,470,000	-
Series A 2002 Refunding	2022	154,840,000	1,470,000	-	153,370,000
Series A 2005 Refunding	2017	45,330,000	-	-	45,330,000
Fourth State Building Total		<u>\$ 450,170,000</u>	<u>\$ 54,000,000</u>	<u>\$ 197,470,000</u>	<u>\$ 198,700,000</u>
<b>Stormwater Control Bonds</b>					
Series A 1999	Refunded	\$ 20,000,000	\$ 2,405,000	17,595,000	\$ -
Series A 2001	2026	10,000,000	1,540,000	-	8,460,000
Series A 2002	2028	15,000,000	1,490,000	-	13,510,000
Subtotal Excluding Refunding Issues		45,000,000	5,435,000	17,595,000	21,970,000
Series A 2005 Refunding	2016	17,175,000	-	-	17,175,000
Stormwater Control Total		<u>\$ 62,175,000</u>	<u>\$ 5,435,000</u>	<u>\$ 17,595,000</u>	<u>\$ 39,145,000</u>
Total General Obligation Bonds		<u><u>\$ 3,220,784,240</u></u>	<u><u>\$ 803,339,240</u></u>	<u><u>\$ 1,732,930,000</u></u>	<u><u>\$ 684,515,000</u></u>

\* Callable bonds refunded

**STATE OF MISSOURI**  
**ANNUAL GENERAL OBLIGATION DEBT SERVICE**  
**As of July 1, 2007**

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Fiscal Year	Water Pollution Control Bonds	Third State Building Bonds	Fourth State Building Bonds	Stormwater Control Bonds	Total
2008	\$ 26,963,100.02	\$ 50,996,862.50	\$ 17,086,831.26	\$ 2,579,526.25	\$ 97,626,320.03
2009	25,639,162.52	46,904,687.50	17,077,981.26	2,578,657.50	92,200,488.78
2010	33,274,900.02	39,631,187.50	18,806,731.26	3,201,220.00	94,914,038.78
2011	33,645,712.52	33,412,937.50	19,416,856.26	3,409,582.50	89,885,088.78
2012	47,916,553.14	5,560,631.25	16,834,606.26	4,809,298.13	75,121,088.78
2013	30,402,168.76	5,618,100.00	24,909,731.26	5,285,738.76	66,215,738.78
2014	36,782,090.01	-	16,396,503.13	5,494,958.76	58,673,551.90
2015	27,338,131.26	-	26,032,275.00	5,566,943.76	58,937,350.02
2016	24,386,637.51	-	26,541,775.00	5,029,193.76	55,957,606.27
2017	25,923,043.76	-	26,943,025.00	1,696,450.01	54,562,518.77
2018	13,065,806.26	-	14,738,025.00	1,696,881.26	29,500,712.52
2019	10,393,412.51	-	14,744,400.00	1,697,818.76	26,835,631.27
2020	8,201,075.01	-	14,739,462.50	1,701,062.51	24,641,600.02
2021	5,927,843.76	-	9,037,125.00	1,700,906.26	16,665,875.02
2022	5,919,778.13	-	9,028,675.00	1,702,159.38	16,650,612.51
2023	3,403,537.50	-	-	1,699,143.75	5,102,681.25
2024	3,400,393.75	-	-	1,702,637.50	5,103,031.25
2025	3,406,662.50	-	-	1,703,212.50	5,109,875.00
2026	3,410,893.75	-	-	1,705,387.50	5,116,281.25
2027	2,020,375.00	-	-	1,007,625.00	3,028,000.00
2028	2,019,250.00	-	-	1,009,625.00	3,028,875.00
	<b>\$ 373,440,527.69</b>	<b>\$ 182,124,406.25</b>	<b>\$ 272,334,003.19</b>	<b>\$ 56,978,028.85</b>	<b>\$ 884,876,965.98</b>

## **Revenue Bonds**

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### **Board of Public Buildings**

The Board of Public Buildings of the State of Missouri, upon the approval of the General Assembly, issues Board of Public Buildings revenue bonds for building projects and commits State agencies to lease space in these buildings. The General Assembly appropriates to the Board, on behalf of the State agencies, amounts sufficient to pay the principal and interest on the bonds, maintain certain required reserves and to pay the costs of operations. The total statutorily authorized issuance amount for the Board is \$945,000,000. The Board's authority is established in Chapter 8 RSMo.

**STATE OF MISSOURI**  
**SUMMARY OF BOARD OF PUBLIC BUILDING ISSUANCES**  
**As of July 1, 2007**

	Final Maturity Fiscal Year	Principal Amount Issued	Principal Amount Repaid	Principal Amount Refunded	Principal Outstanding July 1, 2007
Series 1966					
Kansas City Office Building	Refunded	\$ 5,000,000	\$ 2,840,000	\$ 2,160,000	\$ -
Series 1967					
Kansas City Office Building	Refunded	1,810,000	985,000	825,000	-
Series A 1978					
Wainwright Office Building	Refunded	13,500,000	1,755,000	11,745,000	-
Series A 1979					
Springfield Office Building	Refunded	3,000,000	740,000	2,260,000	-
Series A 1980					
Midtown Office Building	Refunded	4,500,000	705,000	3,795,000	-
Series A 1981					
Truman Office Building	Refunded	43,445,000	-	43,445,000	-
Series A 1984					
Corrections/Mental Health	Refunded	89,900,000	-	89,900,000	-
Series A 1988					
State Information Center	Refunded	19,500,000	335,000	19,165,000	-
Series B 1988					
Kansas City Office Building	Refunded	2,595,000	45,000	2,550,000	-
Series C 1988					
St. Joseph Office Building	Refunded	2,185,000	40,000	2,145,000	-
Series D 1988					
Capitol East Parking	1995	4,475,000	4,475,000	-	-
Series A 2001					
JCCC, WMMHC, DNR Office Building, P&P Office	2026	173,870,000	25,640,000	-	148,230,000
Series A 2003					
	2029	387,425,000	11,040,000	-	376,385,000
Series A 2006					
	2032	<u>120,000,000</u>	<u>-</u>	<u>-</u>	<u>120,000,000</u>
Totals Excluding Refunding Issuances		871,205,000	48,600,000	177,990,000	644,615,000
Series A 1983 Refunding	Refunded	43,445,000	3,570,000	39,875,000	-
Series A 1985 Refunding	Refunded	150,560,000	42,860,000	107,700,000	-
Series A 1991 Refunding	Refunded	148,500,000	61,690,000	86,810,000	-
Series B 2001 Refunding	2013 *	<u>83,465,000</u>	<u>44,755,000</u>	<u>1,070,000</u>	<u>37,640,000</u>
Totals Including Refunding Issuances		<u><u>\$ 1,297,175,000</u></u>	<u><u>\$ 201,475,000</u></u>	<u><u>\$ 413,445,000</u></u>	<u><u>\$ 682,255,000</u></u>

\* \$1,070,000 of Series B 2001 Refunding Board of Public Buildings bond was defeased for FY07-FY10.

**STATE OF MISSOURI**  
**ANNUAL REVENUE BOND DEBT SERVICE**  
**As of July 1, 2007**

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<u>Fiscal Year</u>	<u>Board of Public Building Bonds</u>
2008	\$ 62,158,518.77
2009	61,720,025.02
2010	61,301,825.02
2011	51,651,906.27
2012	51,366,143.77
2013	50,942,128.14
2014	48,502,181.26
2015	48,254,981.26
2016	48,012,531.26
2017	47,800,206.26
2018	47,735,056.26
2019	47,644,237.52
2020	47,498,943.76
2021	47,395,068.76
2022	47,305,493.76
2023	47,298,725.01
2024	47,257,500.01
2025	47,262,050.01
2026	47,288,956.26
2027	34,944,143.76
2028	34,871,409.38
2029	34,835,681.25
2030	8,027,000.00
2031	8,004,656.25
2032	8,001,062.50
<b>TOTAL</b>	<b><u>\$ 1,087,080,431.52</u></b>

## Other Debt/Payments

### **Regional Convention and Sports Complex Authority**

Section 67.650, RSMo was established to authorize each city not within a county and each first class county with a charter form of government which adjoins such city not within a county to create a "Regional Convention and Sports Complex Authority".

The Regional Convention and Sports Complex Authority issued \$132,910,000 of Convention and Sports Facility Project Bonds Series A 1991 dated August 15, 1991. These bonds are limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement dated August 1, 1991, the Office of Administration will request that the Governor's budget, as submitted to the General Assembly, include the State's financing amount of \$10,000,000 for principal and interest and \$2,000,000 for maintenance each year. In addition to the State's contribution, St. Louis County and the City of St. Louis each pay \$5,000,000 for principal and interest and \$1,000,000 for maintenance each year. Payments began in fiscal year 1992 and conclude in fiscal year 2022.

The Regional Convention and Sports Complex Authority issued \$121,705,000 of Convention and Sports Facility Project and Refunding Bonds Series A 1993 dated December 15, 1993 with interest rates ranging from 2.75% to 5.60%. The purpose was to refund the callable portion of the Series A 1991 outstanding Convention and Sports Facility Project Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal amount at the time of refunding was \$130,280,000 and the portion refunded was \$101,410,000.

The Regional Convention and Sports Complex Authority issued \$116,030,000 of Convention and Sports Facility Project and Refunding Bonds Series A 2003 dated August 1, 2003 with interest rates ranging from 1.42% to 5.375%. The purpose was to refund in advance the Series A 1991 Convention and Sports Facility Project Bonds and Series A 1993 Convention and Sports Facility Project and Refunding Bonds and to pay the costs of additions and enhancements to the project. The outstanding principal at the time of refunding was \$2,845,000 Series A 1991 and \$113,700,000 Series A 1993.

The Regional Convention and Sports Complex Authority Project Bonds issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Regional Convention and Sports Complex Authority:				
Series A 2003 - Refunding	8/1/03	8/15/21	\$ 116,030,000	\$ 102,955,000

### **Kansas City Convention Center**

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.641.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Kansas City Convention Center (Bartle Hall) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 annually will be paid through fiscal year 2015.

## **Jackson County Convention Center**

Sections 67.638-67.639, RSMo were established to authorize each city or county to establish by ordinance or order of the county or city governing board, a "Convention and Sports Complex Fund" for the purpose of developing, maintaining or operating within its jurisdiction sports, convention, exhibition or trade facilities. In addition, Section 67.6541.2 RSMo also requires each city or county administering a Convention and Sports Complex to enact or promulgate rules or ordinances based on the terms and provision of Section 70.859 RSMo prior to receipt of any appropriations as required in Section 67.641 RSMo.

Section 67.641, RSMo establishes appropriations up to \$2,000,000 annually to be paid from the state general revenue fund to each convention and sports complex fund created pursuant to Section 67.639.

Payments to Jackson County Convention Center (Kauffman/Arrowhead Stadiums) began in fiscal year 1991 with state contributions totaling \$1,880,000 that year. State contributions of \$2,000,000 were paid annually in fiscal years 1992 through 1997. In fiscal year 1997 Section 67.641, RSMo was revised and annual state contributions were increased from \$2,000,000 annually to \$3,000,000 annually. \$3,000,000 will be paid annually through fiscal year 2015.

## **Health and Educational Facilities Authority - University of Missouri-Columbia Arena Bonds**

The Missouri Health and Educational Facilities Authority (MOHEFA) issued \$35,000,000 of Educational Facilities Revenue Bonds Series 2001 dated November 1, 2001 to finance the University of Missouri-Columbia (UMC) Arena Project. The bonds are special, limited obligations of the Authority and do not constitute a pledge of the full faith and credit of the State. However, under a financing agreement, the Office of Administration will request annually that the Governor's budget, as submitted to the General Assembly, include sufficient amounts to pay principal and interest on the bonds.

The MOHEFA UMC Arena Project Bonds issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
MOHEFA UMC Arena Bonds Series 2001	11/1/01	11/1/21	\$ 35,000,000	\$ 30,855,000

## **Refunding Certificates of Participation**

The State issued Refunding Certificates of Participation Series A 2005 dated March 1, 2005 in the amount of \$120,490,000. The Refunding Certificates of Participation refunded \$13,945,000 of Missouri Public Facilities Corporation Certificates of Participation (Acute Care Psychiatric Hospital Project) Series A 1994, \$13,400,000 of Missouri PRC Corporation Certificates of Participation (Psychiatric Rehabilitation Center Project) Series A 1995, \$9,915,000 of Northwest Missouri Public Facilities Corporation Certificates of Participation (Northwest Missouri Psychiatric Rehabilitation Center Project) Series B 1995, and \$83,480,000 of Missouri Public Facilities Corporation II Certificates of Participation (Bonne Terre Prison Project) Series A 1999.

The State's obligation under the lease does not constitute a general obligation or other indebtedness of the State. The certificates of participation represent proportionate ownership interests of the certificate holders in the lease agreement. The certificates do not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificate, and are subject to annual appropriation by the State legislature.

The Refunding Certificates of Participation issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Refunding Certificates of Participation: Series A 2005	3/1/05	6/1/19	\$ 120,490,000	\$ 111,220,000

## **Missouri Development Finance Board**

The Missouri Development Finance Board issued \$28,995,000 of Missouri Development Finance Board Leasehold Revenue Bonds Series 2005 dated November 1, 2005. These bonds were issued to finance the purchase of one building in Florissant, one building in St. Louis, and one building in Jennings. Missouri Development Finance Board issued \$9,865,000 of Leasehold Revenue Bonds Series 2006 dated May 1, 2006. These bonds were issued to finance the purchase of one building in St. Louis. The bonds are special, limited obligations of the Board and do not constitute a pledge of the full faith and credit of the State.

The State has entered into a lease with the Board. The State's obligation under the lease does not constitute a general obligation or other indebtedness of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the bonds, and are subject to annual appropriation by the State legislature.

The Missouri Development Finance Board Revenue Bonds issued as of July 1, 2007, were as follows:

	Dated	Final Maturity Date	Issued	Outstanding
Missouri Development Finance Board:				
Series 2005	11/1/05	10/1/30	28,995,000	28,300,000
Series 2006	5/1/06	10/1/30	9,865,000	9,580,000
			<u>\$ 38,860,000</u>	<u>\$ 37,880,000</u>

## **Conservation Commission**

The County of Cape Girardeau sold Certificates of Participation (Conservation Commission of the State of Missouri Project) Series 2002 dated December 15, 2002 in the amount of \$4,700,000. At the same time the County entered into a sublease agreement with the Conservation Commission of the State of Missouri, in which the Commission agreed to make all rental (principal and interest) payments for this project until the last payment is made on December 1, 2011. At that time the building would become property of the Commission.

The state's obligation under this agreement does not constitute a general obligation or other indebtedness of the state. The certificates of participation represent proportionate ownership interests of the certificate holders in a lease agreement. The sublease agreement does not constitute a pledge of the full faith and credit of the State. Payments under the lease agreement have been structured in amounts sufficient to pay principal and interest on the certificates, and are subject to annual appropriation by the State legislature.

The Conservation Commission subleased debt issued and outstanding as of July 1, 2007, were as follows:

	Dated	Final Maturity Date	Issued	Outstanding
Conservation Commission:				
Sublease Series 2002	12/15/02	12/1/11	<u>\$ 4,700,000</u>	<u>\$ 2,770,000</u>

## **Missouri Highway 179 Transportation Corporation**

The Missouri Highway 179 Transportation Corporation issued \$22,930,000 of Missouri Highway 179 Transportation Corporation Highway Revenue Bonds Series 1997 dated December 10, 1997 for the purpose of acquisition of right-of-way and construction of an extension of Missouri Highway 179 from U.S. Highway 50 to Route B in Cole County, Missouri. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. At the same time, the Missouri Highways and Transportation Commission entered into a financing agreement to make payment to the Corporation in amounts sufficient to pay principal and interest due on \$18,385,625 of bonds. The City of Jefferson and the County of Cole will pay the remainder of the debt service requirements.

The Missouri Highway 179 Transportation Corporation Highway Revenue Bonds issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Missouri Highway 179 Transportation Corporation:				
Series 1997	12/10/97	9/1/08	\$ 22,930,000	\$ 5,430,000

The Commission's share of bonds outstanding as of July 1, 2007, is \$3,321,920.

## **Fulton 54 Transportation Corporation**

The Fulton 54 Transportation Corporation issued \$8,705,000 of Highway Revenue Bonds Series 2000 dated November 30, 2000. These bonds are not an obligation of the Corporation and do not constitute a pledge of the full faith and credit of the State. At the same time, the Missouri Highways and Transportation Commission entered into a financing agreement to make payments to the Corporation amounts sufficient to pay principal on \$7,695,000 of the bonds. The remainder of the debt service requirements will be paid by the City of Fulton.

The Fulton 54 Transportation Corporation Highway Revenue Bonds issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>	<u>Issued</u>	<u>Outstanding</u>
Fulton 54 Transportation Corporation:				
Series 2000	11/30/00	9/1/07	\$ 8,705,000	\$ 2,195,000

The Commission's share of bonds outstanding as of July 1, 2007, is \$1,200,000.

## Missouri Highways and Transportation Commission

The Missouri Highways and Transportation Commission issued \$250,000,000 of Series A 2000 State Road Bonds dated December 1, 2000. The Commission issued \$200,000,000 of Series A 2001 State Road Bonds dated October 1, 2001. The Commission issued \$203,000,000 of Series A 2002 State Road Bonds dated June 20, 2002. The Commission issued \$254,000,000 of Series A 2003 State Road Bonds dated November 25, 2003. The commission issued \$278,660,000 of Series A 2005 First Lien State Road Bonds dated July 1, 2005. The Commission issued \$72,000,000 of Series B 2005 Third Lien State Road Bonds dated July 1, 2005. The Commission issued \$296,670,000 of Series A 2006 First Lien State Road Bonds Dated August 1, 2006. Series B 2006 First Lien State Road Bonds was issued in the amount of \$503,330,000 by the Commission on August 1, 2006. The Commission issued Series 2006 Senior Lien Refunding State Road Bonds dated December 1, 2006. This refunded \$135,980,000 of Series A 2000, \$105,075,000 of Series A 2001, \$109,165,000 of Series A 2002, and \$57,390,000 of Series A 2003.

The proceeds of the bonds will be used for costs of certain construction engineering and construction of the State Highway System. Debt service on the bonds are payable solely from revenues in the State Road Fund as provided in the Missouri Constitution.

The Missouri Highways and Transportation Commission State Road Bonds issued and outstanding as of July 1, 2007, were as follows:

	<u>Dated</u>	<u>Final Maturity Date</u>			<u>Outstanding</u>
			<u>Issued</u>		
Missouri Highways and Transportation Commission:					
Series A 2000	12/1/00	2/1/13	\$ 250,000,000	\$ 60,525,000	
Series A 2001	10/1/01	2/1/15	200,000,000	57,275,000	
Series A 2002	6/20/02	2/1/15	203,000,000	62,865,000	
Series A 2003	11/25/03	2/1/23	254,000,000	168,045,000	
Series A 2005	7/14/05	5/1/15	278,660,000	231,295,000	
Series B 2005	7/21/05	5/1/15	72,000,000	58,920,000	
Series A 2006	8/8/06	5/1/21	296,670,000	296,670,000	
Series B 2006	8/8/06	5/1/26	503,330,000	503,330,000	
Series 2006 - Refunding	12/13/06	2/1/22	394,870,000	394,870,000	
			<u>\$ 2,452,530,000</u>	<u>\$ 1,833,795,000</u>	

**STATE OF MISSOURI**  
**SUMMARY OF OTHER DEBT/PAYMENTS ISSUANCES**  
**As of July 1, 2007**

	<u>Dated</u>	<u>Final Maturity Date</u>	Principal Amount Issued *	Principal Outstanding July 1, 2007*
Regional Convention and Sports Complex Authority:				
Series A 2003 - Refunding	8/1/03	8/15/21	116,030,000	102,955,000
Missouri Health and Educational Facilities Authority:				
Series 2001	11/1/01	11/1/21	35,000,000	30,855,000
Refunding Certificates of Participation:				
Series A 2005	3/1/05	6/1/19	120,490,000	111,220,000
Missouri Development Finance Board:				
Series 2005	11/1/05	10/1/30	28,995,000	28,300,000
Series 2006	5/1/06	10/1/30	9,865,000	9,580,000
Conservation Commission:				
Series 2002	12/15/02	12/1/11	4,700,000	2,770,000
Missouri Highway 179 Transporation Corporation:				
Series 1997	12/10/97	9/1/08	18,385,625	3,321,920
Fulton 54 Transportation Corporation:				
Series 2000	11/30/00	9/1/07	7,695,000	1,200,000
Missouri Highways and Transporation Commission:				
Series A 2000	12/1/00	2/1/13	250,000,000	60,525,000
Series A 2001	10/1/01	2/1/15	200,000,000	57,275,000
Series A 2002	6/20/02	2/1/15	203,000,000	62,865,000
Series A 2003	11/25/03	2/1/23	254,000,000	168,045,000
Series A 2005	7/14/05	5/1/15	278,660,000	231,295,000
Series B 2005	7/21/05	5/1/15	72,000,000	58,920,000
Series A 2006	8/8/06	5/1/21	296,670,000	296,670,000
Series B 2006	8/8/06	5/1/26	503,330,000	503,330,000
Series 2006 - Refunding	12/13/06	2/1/22	394,870,000	394,870,000
<b>Total Other Debt/Payment Issuances</b>			<b>\$ 2,793,690,625</b>	<b>\$ 2,123,996,920</b>

\*Amounts represent the State's portion.

**STATE OF MISSOURI**  
**OTHER DEBT/PAYMENTS ANNUAL DEBT SERVICE SCHEDULE**  
**As of July 1, 2007**

Fiscal Year Ending June 30	Regional Convention and Sports Complex Authority		Kansas City Convention Center	Jackson County Convention Center	Missouri Health and Educational Facilities Authority		Refunding Certificates of Participation	Missouri Development Finance Board		Conservation Commission	Missouri Highway 179 Transportation Corporation		Missouri Fulton 54 Transportation Corporation		Missouri Highways and Transportation Commission <sup>(1)</sup>		Totals
	Convention Center	Convention Center			Health and Educational Facilities Authority	Refunding Certificates of Participation		Development Finance Board	Conservation Commission		Highway 179 Transportation Corporation	Fulton 54 Transportation Corporation	Highways and Transportation Commission <sup>(1)</sup>				
2008	\$ 10,000,000	\$ 2,000,000	\$ 3,000,000	\$ 2,887,070	\$ 13,178,613	\$ 2,637,359	\$ 597,162	\$ 2,667,002	\$ 1,200,000	\$ 148,836,725	\$ 187,003,931						
2009	10,000,000	2,000,000	3,000,000	2,894,015	13,180,863	2,623,659	596,368	3,100,373	---	158,594,026	195,989,304						
2010	10,000,000	2,000,000	3,000,000	2,890,955	13,177,613	2,613,365	593,787	---	---	162,999,108	197,274,828						
2011	10,000,000	2,000,000	3,000,000	2,883,580	13,183,113	2,600,465	594,528	---	---	167,215,046	201,476,732						
2012	10,000,000	2,000,000	3,000,000	2,872,455	13,185,863	2,599,690	647,224	---	---	166,108,224	200,413,456						
2013	10,000,000	2,000,000	3,000,000	2,865,838	13,184,862	2,601,865	---	---	---	164,482,557	198,135,122						
2014	10,000,000	2,000,000	3,000,000	2,868,005	13,179,112	2,593,240	---	---	---	163,413,909	197,054,266						
2015	10,000,000	2,000,000	3,000,000	2,869,290	13,176,912	2,593,109	---	---	---	162,416,434	196,055,745						
2016	10,000,000	---	---	2,874,176	11,357,312	2,591,428	---	---	---	128,280,022	155,102,938						
2017	10,000,000	---	---	2,872,687	8,462,312	2,578,565	---	---	---	128,202,657	152,116,221						
2018	10,000,000	---	---	2,865,312	8,462,113	2,577,316	---	---	---	128,018,757	151,923,498						
2019	10,000,000	---	---	2,862,437	8,460,156	2,577,074	---	---	---	127,845,257	151,744,924						
2020	10,000,000	---	---	2,863,563	---	2,572,583	---	---	---	127,678,257	143,114,403						
2021	10,000,000	---	---	2,866,650	---	2,574,333	---	---	---	127,514,475	142,955,458						
2022	5,000,000	---	---	2,871,619	---	2,577,133	---	---	---	127,253,269	137,702,021						
2023	---	---	---	---	---	2,570,894	---	---	---	128,853,763	131,424,657						
2024	---	---	---	---	---	2,566,356	---	---	---	128,376,425	130,942,781						
2025	---	---	---	---	---	2,572,886	---	---	---	127,794,925	130,367,811						
2026	---	---	---	---	---	2,568,986	---	---	---	127,204,925	129,773,911						
2027	---	---	---	---	---	2,563,855	---	---	---	---	2,563,855						
2028	---	---	---	---	---	2,569,233	---	---	---	---	2,569,233						
2029	---	---	---	---	---	2,565,864	---	---	---	---	2,565,864						
2030	---	---	---	---	---	2,567,639	---	---	---	---	2,567,639						
2031	---	---	---	---	---	2,563,628	---	---	---	---	2,563,628						
	<u>\$ 145,000,000</u>	<u>\$ 16,000,000</u>	<u>\$ 24,000,000</u>	<u>\$ 43,107,652</u>	<u>\$ 142,188,844</u>	<u>\$ 62,020,525</u>	<u>\$ 3,029,069</u>	<u>\$ 5,767,375</u>	<u>\$ 1,200,000</u>	<u>\$ 2,701,088,761</u>	<u>\$ 3,143,402,226</u>						

<sup>(1)</sup> This amount does not include the Third Lien State Road Bonds which have an outstanding principal balance of \$58,920,000. These are variable rate bonds with interest calculated weekly. Anticipated annual debt service is approximately \$9,600,000 per year.